



सेल SAIL

QUO VADIS
13-15 NOV, 2009

SHODH

BUY & SELL

The Equity Research Competition

Prizes
RS 30,000



School of International Business



SHODH – THE EQUITY RESEARCH CONTEST

If past history was all there was to the game, the richest people would be librarians.

- Warren Buffett



His followers speak his words. Charts, candles and sticks amuse.

Answer lies much deeper.

Amongst all others uncertain are you the least?

Art more than it is a science.

They say most people get interested in stocks when everyone else is. The time to get interested is when no one else is. Do you have the buffet's eye for separating **over** from the **under**? Can you step into the shoes of a fundamentalist? Shodh invites the participants to submit an equity research report giving a long term outlook with a final recommendation of Buy /Sell.

EVENT DETAILS

Participants are required to submit equity research reports and give a recommendation on a stock, keeping in mind a long term perspective. The stock would be allotted to each participant from one of the sectors that they choose from the list provided in the annexure. Participants are free to choose whether their company's prospects are bullish or bearish. The event provides participants with the challenging task of understanding the complex process and techniques of valuations, compare the stocks vis-à-vis the market and making related buy, hold or sell recommendations.

SECTOR SELECTION AND SCRIP ALLOCATION

A list of 7 sectors has been provided in the annexure with each sector comprising of 3 scrips. The participants would have to register and provide top two preferences of sectors from this list. Register at:

<http://spreadsheets.google.com/viewform?formkey=dFBzSXB3cDdXZDFjNF9EUzJ1RUVIYUE6MA>

The teams would be allocated a stock from any of the two sectors within 24 hours of their registration. Sector preferences would be kept in mind while allocating the stocks. The allocation would be done on a First come First serve basis.

REPORT EVALUATION PARAMETERS

- Participants are expected to have a thorough and insightful assessment of the company and the sector to which it belongs in addition to having an overall perspective of the market in general.
- Valuation of the company should be done on the basis of sound assumptions, if any, and rationale for adopting them should be outlined clearly in the report.
- The participants should discuss their valuation methodologies, investment risk evaluation and conclusions based on their judgments.
- The analysis of the company should culminate into a Buy, Sell or Hold recommendation.
- Evaluation criteria are objectivity and genuineness of the report, thorough and value-added analysis, integrity and independent judgment of the participant.

REPORT FORMAT

- The maximum word limit for the report is 2500 words (excluding annexure and glossary).
- The report should be in Times New Roman, size 12 and 1.5 line spacing.
- The title page / cover page shall carry the College Name, Team Name, Name and Contact Details of Team Members and the Scrip Name.
- Apart from this there shall be no revelation of the name of the participants, logo or any symbol of the institute in the entire report.
- All excel sheets to be emailed across along with the entry

SUBMISSION OF REPORT

- All reports will have to be mailed to the following email address – iift.shodh09@gmail.com
- The soft copy of the reports can be submitted in either PDF or .doc format.
- The subject of the mail as well as the file name of the attachment should be as – **Team Name_College Name_Scrip_name**
- All material submitted in this competition will become the property of IIFT.
- Entries will be judged by senior executives from the industry and eminent faculty members.
- Decisions of the judges and organizers in all matters will be final and binding.

RESULTS

The top five teams would be awarded certificates of appreciation and the top two teams would be awarded cash prizes as mentioned below.

RULES FOR PARTICIPANTS

- Event is open to MBA students from all B Schools across India.
- Each team should be composed of maximum 3 members all from the same B School.
- No person can be a member of more than one team.
- Once a team has been registered, no change in the team composition will be entertained.
- One team can not send more than one research report. However, there is no restriction on the number of teams participating from an Institute.

IMPORTANT DATES

Registration Opens	4 th November, 2009
Last Date for Registration	7 th November, 2009 upto 16:59:59 hrs
Scrip Allocation (Last Date)	8 th November 2009, Midnight
Last Date for sending Report	13 th November 2009 upto 23:59:59 hrs
Result declaration	15 th November 2009

CONTACT:

Event Coordinators

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You could also contact us by sending an email at iift.shodh09@gmail.com

PRIZES:

First Prize: Rs 20,000

Second Prize: Rs 10,000

ANNEXURE

1. Pharmaceuticals
 - a. Sun Pharma Ltd
 - b. Lupin Pharma Ltd
 - c. Divi's Laboratories Ltd
2. Telecom
 - a. Tata Teleservices Ltd
 - b. Idea Cellular Ltd
 - c. Tulip Telecom Ltd
3. Automotive
 - a. Bajaj Auto Ltd
 - b. Hero Honda Motors Ltd
 - c. TVS Motor Ltd
4. Media and Entertainment
 - a. Balaji Telefilms Ltd
 - b. Dish TV India Ltd
 - c. Sun TV Network Ltd
5. Retail
 - a. Pantaloon Retail Ltd
 - b. Shoppers Stop Ltd
 - c. Koutons Retail Ltd
6. Energy & Power
 - a. Jaiprakash Hydro Power Ltd
 - b. CESC Ltd
 - c. Tata Power Ltd
7. Financial Services
 - a. Mahindra and Mahindra Finance Ltd
 - b. Shriram Transport Finance Ltd
 - c. underam Finance Ltd